
RECORD OF PROCEEDINGS

Minutes of the Meeting Of the Board of Directors of Sky Legend Homeowners' Association

July 17, 2024

The Meeting of the Board of Directors of Sky Legend Homeowners' Association, Eagle County, Colorado, was held July 17, 2024 at 6:00 p.m., via Zoom, in accordance with the bylaws of the Association and applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- James McDonough, President 2026
- Alan Pfister, Treasurer 2024
- Ben Dodd, Secretary 2025

The following Directors were absent and excused:

- Steven Frew, 2026
- Chris Pittman, 2025

Also in attendance:

- Lisa Kheloco

Call to Order

The meeting of the Board of Directors of Sky Legend Homeowners' Association was called to order by Director James McDonough at 6:07 pm, noting a quorum was present.

Compliance Liaison

An update was given by Lisa Kheloco that things are running smoothly. A few recent issues were noted, all of which have been resolved.

Operations

An update was given on the landscape improvement plan by Lisa Kheloco.

- 4 proposals from JNB Landscaping were reviewed covering HOA common areas totaling nearly \$18k in improvements
- James would like to move forward with all 4 proposals despite being higher than the \$8k budgeted for improvements, remainder can be pulled from reserves

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SKY LEGEND HOMEOWNERS' ASSOCIATION July 17, 2024 Board Meeting Minutes

- Board agreed to move this discussion to email to include the board members who were unable to attend this meeting

An update was given on the parks project by Ben Dodd.

- No major updates
- Will looking into Vail Valley Trails Alliance assisting with maintenance of park trails

Financial Bank signatories were updated at CityWide bank to James and Alan.

Moving forward with Edward Jones investment. Will move \$55k, as previously agreed upon, once papers are signed post meeting.

CityWide Bank CD with \$184k matures today. Upon motion duly made and seconded, it was unanimously

RESOLVED to close the CD and move the funds to our CityWide Savings account.

Discussed moving the \$184k from the CD to Edwards Jones investment along with the other \$55k. Ben recused himself from voting due to conflict of interest. Due to lack of a quorum without Ben's vote, this discussion was moved to email.

Lisa Kheloco gave an update on A/R and collections. Delinquency notices were sent out June 26, 2024. Will review outstanding accounts on August 1, 2024 to consider sending to collections.

Public Input None.

Next Board Meeting October 4, 2024 at 6pm

Adjournment Upon motion duly made and seconded, it was unanimously **RESOLVED** to adjourn the meeting of the Sky Legend Homeowners' Association Board of Directors this 17th day of July, 2024 at 7:08pm.